

BFI Equity Fund (EUR)

Share Class: R

Marketing material

Date per 31.07.2024

Investment strategy

Investment objective: The BFI Equity Fund (EUR) global equity fund, over an investment horizon of five years, aims to achieve long-term capital growth in line with conditions on the financial markets.

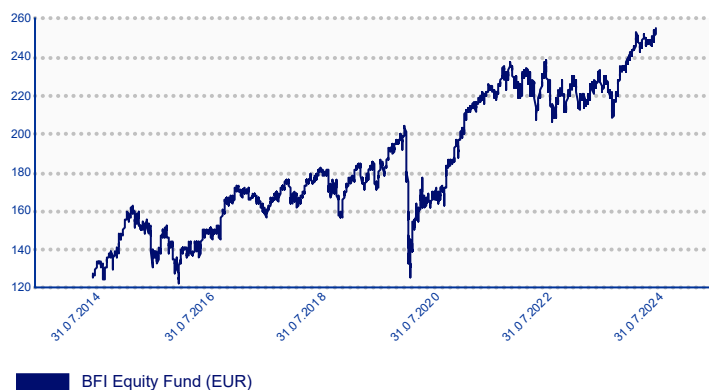
Investment strategy: The fund invests at least two-thirds of its assets in a globally diversified portfolio in terms of regions and sectors, largely in equities issued by companies based in the US, western Europe and Japan. The choice of markets or stock exchanges is chiefly based on the long-term upside potential. Securities from other countries, including emerging markets, can also be purchased if their economic development is considered promising. The fund can also hold liquid assets and invest in money market instruments. The fund promotes ecological and/or social characteristics as defined by Article 8 SFDR.

Benchmark: The fund is actively managed without reference to a benchmark index. For comparison purposes, the fund performance is compared with investment funds pursuing a similar investment strategy ("peer group"). We use the classification system developed by Lipper, a specialised LSEG Company subsidiary producing fund comparisons. The peer group for the BFI Global Equity (EUR) is "Lipper Global - Equity Global".

Please consult the fund prospectus and the key investor information and/or the key information document before making a final investment decision.

Indexed performance

Past performance is not a reliable indicator of future results.



Fund information

Asset Manager:	Baloise Asset Management AG
Management Company:	Waystone Management Company (Lux) S.A.
Custodian:	BNP Paribas Securities Services
Auditor:	Ernst & Young, Luxembourg
Domicile:	Luxembourg
Launch date:	23.09.2005
Currency:	EUR
Trading Deadline:	15:00
Valor no.:	2237450
WKN:	A0F5MH
Bloomberg:	BFIEQFR LX
ISIN:	LU0226794815
Fund assets:	338'978'683
Assets of the share class:	315'811'902
Net asset value per share (NAV):	306.25
Income Distribution:	Accumulating
Ongoing charges: (p.a.):	1.92%
SFDR:	Art. 8

Net Performance	Fund	Peer Group
YTD	8.14%	9.27%
5 years (ann.)	6.79%	8.13%
Since inception (ann.)	5.05%	5.80%
2023	10.78%	15.02%
2022	-9.56%	-14.45%
2021	25.71%	21.10%
2020	-3.92%	7.06%
2019	22.82%	25.52%

Risk indicators	Fund	Peer Group
Maximum Drawdown	51.33%	51.52%
Volatility (3 years)	13.56%	12.72%
Sharpe Ratio (3 years)	0.40	0.38
Tracking Error (3 years)		4.96%

Top 10 Positions

iShares MSCI EM ESG Enhanced UCITS ETF	Fund	USD	Global (Fund)	IE00BHZPJ239	4.1%
BlackRock Global Funds - Emerging Markets Fund	Fund	USD	Global (Fund)	LU1866970491	1.1%
Broadcom Inc	Equity	USD	United States	US11135F1012	0.8%
RAM Lux Systematic Funds - Emerging Markets Equities	Fund	USD	Global (Fund)	LU0704154458	0.8%
Western Digital Corp	Equity	USD	United States	US9581021055	0.6%
Trane Technologies PLC	Equity	USD	United States	IE00BK9ZQ967	0.6%
Carlisle Cos Inc	Equity	USD	United States	US1423391002	0.6%
Intercontinental Exchange Inc	Equity	USD	United States	US45866F1049	0.6%
PulteGroup Inc	Equity	USD	United States	US7458671010	0.6%
Novo Nordisk A/S	Equity	DKK	Denmark	DK0062498333	0.6%

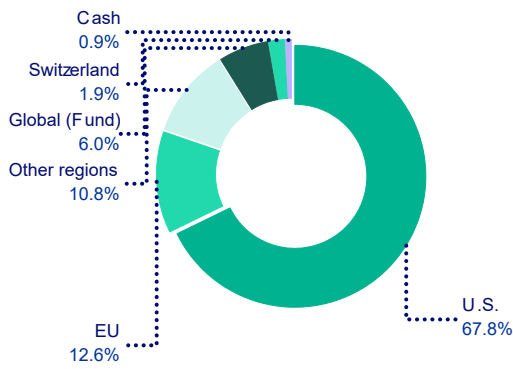
BFI Equity Fund (EUR)

Share Class: R

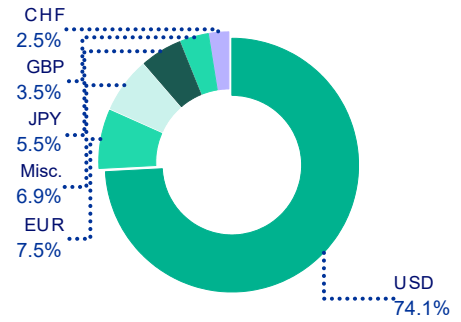
Marketing material

Date per 31.07.2024

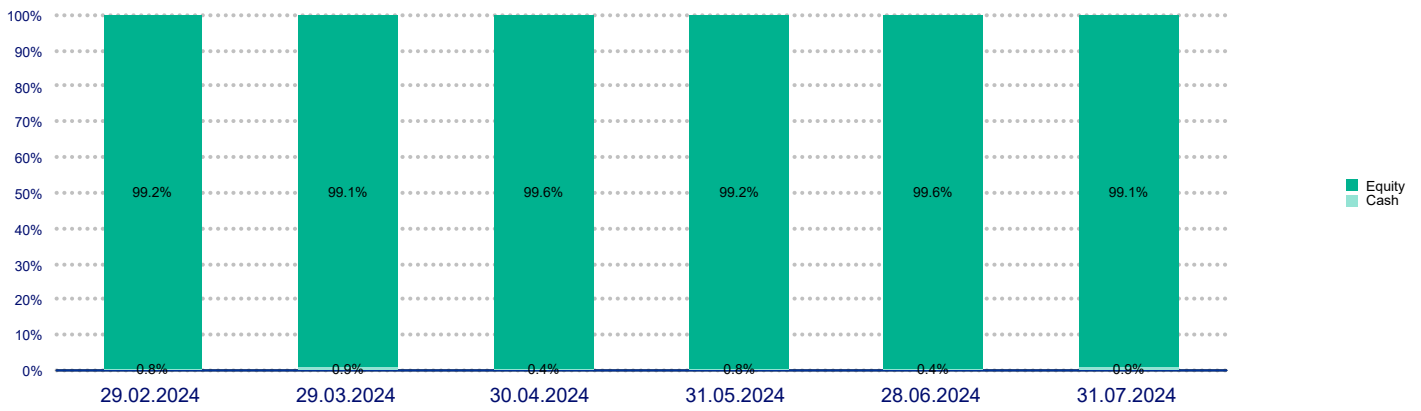
Breakdown by region



Breakdown by currency



Development of Asset Allocation



BFI Equity Fund (EUR)

Share Class: R

Marketing material

Date per 31.07.2024

Responsible investment strategy









More detailed information on responsible investment can be found in the fund prospectus and in the fund-specific information in Annex I to the fund prospectus "Sustainability-related disclosures". Annex 1 describes, among other things, the environmental and/or social characteristics of the sub-funds, the sustainability indicators and the responsible investment strategy.

The Baloise RI strategy can be accessed at the following link: <https://www.baloise.com/en/home/about-us/what-we-stand-for/sustainability.html>

Responsible investment approaches

- ✓ Best-in-Class
- ✓ Exclusions
- ✓ ESG Integration
- ✓ Direct corporate dialogue

Exclusion Criteria*

- | | | |
|--|--|--|
|  Rating-related exclusions |  Tobacco |  Conventional oil and gas |
|  Coal |  Controversial weapons |  Norm-based exclusions |
|  Conventional weapons |  Unconventional oil and gas | |

(*) Threshold values are usually applied for exclusion criteria.

Signatory of:



BFI Equity Fund (EUR)

Share Class: R

Marketing material

Date per 31.07.2024

Investment risks

Please consult the fund prospectus for full information on investment risks. The following risks, in particular, could influence the sub-fund and lead to fluctuations or losses in value:

General investment risks: The value of investments is based on the relevant market value. Asset value can fluctuate considerably depending on the overall stock market trend and the performance of the securities held by a fund. There is no guarantee that the fund investment objective will be met or that investors will receive all of the capital they invested back, achieve a specific return or be able to give their units back to the fund management company at a certain price. Past performance is not an indicator of future investment results.

Market risk: Market risk is a general risk associated with all investments. Deteriorating market conditions or general uncertainty surrounding the economic markets may trigger a decline in the market value of existing or potential investments or result in investments being less liquid. These declines in value or illiquidity could result in losses and fewer investment opportunities for a fund. Market risks can be created, in particular, by political uncertainty, currency export restrictions and changes in legislation and overall fiscal conditions.:

Currency risk: A currency risk exists when the fund invests in assets that are denominated in a foreign currency. Any devaluation of the foreign currency against the base currency of the fund leads to a fall in value of the assets denominated in the foreign currency.

Derivatives risk: The use of derivatives increases the likelihood of losses due to leverage. Derivatives enable investors to achieve high returns on small price movements of the underlying instrument. However, investors can also suffer large losses if the price of the underlying instrument changes significantly to their disadvantage.

Sustainability risk: A sustainability risk is as an environmental, social or governance event or condition that, if it occurs, could actually or potentially cause a negative material impact on the value of the fund investments.

Emerging market risk: Investments in emerging markets are associated with different and/or higher risks than investments in securities from industrialised countries. In emerging markets, the legal, judicial and regulatory infrastructure is still being developed, creating considerable legal uncertainty for local market participants and their counterparties. These markets also tend to be small cap markets that can be volatile and illiquid.

Definitions

Maximum drawdown: Maximum drawdown: Risk indicator reflecting the maximum loss an investor could have suffered with a certain investment to date. It measures the greatest loss from a previous peak of the equity curve to the lowest subsequent trough.

Volatility: Volatility refers to the extent and frequency of fluctuations in the price of securities, commodities, financial derivatives, etc. over a certain period. It is measured as the deviation from the mean value of price changes in that period.

Equity exposure: Equity exposure is the risk of fluctuation and loss in value that the investor is exposed to as a result of negative changes in the equity value of the part of the portfolio that is invested directly or indirectly in equities.

Sharpe ratio: Sharpe ratio: Indicator of risk-adjusted return, reflecting the profitability of an investment relative to its volatility. An investment with a higher Sharpe ratio will deliver a higher return per unit of risk.

Ongoing charges: Ongoing charges are calculated as the ratio of costs to average fund assets. All costs that are charged directly to the fund assets and reduce fund performance are included in ongoing charges, particularly the annual management fee. Compared with the total expense ratio, ongoing charges include other cost components, in particular the costs of target funds the fund invests in.

Future (futures contract): A future (futures contract) is a binding agreement between two parties to trade an asset on a futures exchange at a predefined price and on predefined terms on a specific date in the future. The loss/profit from the futures position generated in the process is offset daily on a "mark-to-market" basis.

SFDR: Sustainable Finance Disclosure Regulation - Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosures in the financial services sector

modified portfolio duration: The modified portfolio duration is used to measure sensitivity to changes in interest rates. It indicates the percentage by which the bond or bond fund price rises if the market interest rate falls by one percent, or the percentage by which the bond or bond fund price falls if the market interest rate rises by one percent.

subordinated bonds: The term "subordinated bonds" refers to the repayment order in the event the issuer becomes insolvent, with holders of subordinated debt instruments only being paid once the claims of holders of senior debt securities have been settled in full.

BFI Equity Fund (EUR)

Share Class: R

Marketing material

Date per 31.07.2024

Important legal information

This is a marketing document. Please consult the fund prospectus and the Key Investor Information Document (KIID) before making any final investment decision. This marketing document is for information purposes only and does not constitute an offer or an invitation to buy or sell fund units, nor is it to be regarded as an invitation to submit an offer for the conclusion of a contract for an investment service or ancillary service. It is expressly not intended for persons whose nationality or place of residence prohibits them from accessing such information under the applicable legislation. Neither this marketing document nor copies thereof may be sent or taken to the United States or distributed in the United States or to a US person (within the meaning of Regulation S of the US Securities Act of 1933 as amended). This document is not a substitute for personal advice.

BFI Equity Fund (EUR) is a sub-fund of Baloise Fund Invest (Lux), an umbrella fund registered in Luxembourg under Luxembourg law, which qualifies as a UCITS under Directive 2009/65/EC. For individual sub-funds or unit classes, the group of eligible investors specified in the fund prospectus may be further restricted. The fund prospectus, the Key Investor Information Document respectively the basic information sheet, the articles of association, and the annual and half-year reports can be requested free of charge from the company's representative in Switzerland, First Independent Fund Services AG, Feldeggstrasse 12, CH-8008 Zürich, and from the paying agent and information centre in the respective country of distribution. The fund prospectus, the Key Investor Information Document (KIID) and the annual and half-year reports are also available in German and French on the website www.fundinfo.com.

A summary of the investor rights is available in English on the management company's website at www.waystone.com/waystone-policies. Please note that under Article 93a of Directive 2009/65/EC, the management company can decide to terminate the agreements reached for the distribution of the sub-fund in one or more EU member states.

Past performance, simulations or projections are not a reliable indicator of future performance. The historical performance data does not include any costs charged when subscribing to and redeeming units. Commissions and fees negatively impact performance. All investments involve risks, particularly in terms of fluctuations in value and returns. If the currency of a financial product differs from your reference currency, the rate of return may increase or decrease as a result of currency fluctuations. The information contained in this document does not take into account the specific or future investment objectives, financial or tax situation or particular needs of any individual recipient.

Units in this sub-fund may not be offered, sold or supplied in the USA or to US taxpayers residing outside the USA.

Paying agents, information centres and sales contacts:

Switzerland
Paying agent:
Baloise Bank AG, Amthausplatz 4, CH-4500 Solothurn

Sales contact:
Baloise Asset Management AG,
assetmanagement@baloise.com, www.baloise.ch

Germany
Paying agent and information centre:
State Street Bank GmbH, Solmstrasse 83, D-60486 Frankfurt

Sales contact:
Baloise Financial Services, Tel. +49 40 3599 3020, fonds@baloise.de,
www.baloise.de
Baloise Versicherung, Tel. +49 61 72 130, info@baloise.de, www.baloise.de

Luxembourg
Domiciliary agent:
BNP Paribas Securities Services, Luxembourg Branch 60, avenue J.F. Kennedy
L - 1855 Luxembourg

Sales contact:
Baloise Vie Luxembourg S.A., Tel. +352 290 190 1, info@baloise.lu, www.baloise.lu